

Message Text

UNCLASSIFIED

PAGE 01 SANTO 01369 272146Z

15

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 W

----- 013356

R 272105Z MAR 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 3233

INFO USDOC WASHDC

UNCLAS SANTO DOMINGO 1369

PASS OPIC

E.O. 11652: N/A

TAGS: EINV, DR

SUBJECT: OPIC APPLICATION NO. 517-74-056, ANTONIO RODRIQUEZ-DIAZ

REF: A. STATE 60798; B. KENNEDY-VICK MEMO DTD 29 AUG 74

1. EMBOFF DISCUSSED SUBJECT INVESTMENT WITH SON OF ANTONIO RODRIQUEZ

A

DIAZ. THERE HAS BEEN NO SIGNIFICANT CHANGE IN THE INVESTMENT SINCE
REF MEMO. PRES. BALAGUER AGAIN MENTIONED PROPOSED CATTLE-LAND
LEGISLATION IN FEB. 27 SPEECH BUT OUTCOME STILL UNCERTAIN. SINCE GOD

R

HAS GIVEN APPROVAL FOR THIS PROJECT, EMBASSY CONTINUES TO FEEL THAT
INVESTMENT IS A REASONABLE RISK.

2. RODRIQUEZ-DIAZ, HIJO, INFORMED EMBOFF THAT RD\$70,000 IS A LOCAL
CURRENCY LOAN FROM THE BANK OF NOVA SCOTIA IN SANTO DOMINGO. IT
WOULD APPEAR THAT INVESTOR IS PROVIDING \$130,000 AND HAS SECURED LOCA

L

FINANCING FOR REMAINING PORTION OF TOTAL (\$200,000) INVESTMENT. THE
CENTRAL BANK (EDUARDO CAVALLO) HAS CONFIRMED ORALLY TO EMBOFF THAT
DOMESTICALLY-BORROWED CURRENCY CANNOT BE INCLUDED IN REGISTERED
CAPITAL BASE FOR PROFIT REMITTANCE OR INVESTMENT REPATRIATION PURPOSE

S.

THEREFORE, PROPOSALS PRESENTED IN PARA 2A AND B OF REF A SEEM
INAPPLICABLE. EMBASSY RECOMMENDS THAT OPIC PROCEED WITH CONTRACT BAS
ED

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SANTO 01369 272146Z

ON AMOUNT OF INVESTMENT THAT INVESTOR CAN REGISTER WITH CENTRAL BANK

IN ACCORDANCE WITH MONETARY RESOLUTION NO. 1 OF 1972.

HURWITCH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT PROGRAMS, INVESTMENT GUARANTEES, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTO01369
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750108-0748
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975039/aaaaahxw.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 60798, 75 KENNEDY-VICK, 75 MEMO DTD 29, 75 AUG 74
Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by RuthemTJ>; APPROVED <06 JAN 2004 by woolflhd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC APPLICATION NO. 517-74-056, ANTONIO RODRIQUEZ-DIAZ
TAGS: EINV, DR, OPIC, (RODRIGUEZ-DIAZ, ANTONIO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006